

# Greenhouse Gas Reductions Fund Affordable Housing and Sustainable Communities Program

# 2014-15 Greenhouse Gas Reduction Fund Investments

Category	Department	Program	2014-15
<b>Sustainable Communities and Clean Transportation</b>	High-Speed Rail Authority	High-Speed Rail Project	\$250 m
	State Transit Assistance	Low Carbon Transit Operations Program	\$25 m
	Caltrans	Transit and Intercity Rail Capital Program	\$25 m
	<b>Strategic Growth Council</b>	<b>Affordable Housing and Sustainable Communities Program</b>	<b>\$130 m</b>
	Air Resources Board	Low Carbon Transportation	\$200 m
<b>Energy Efficiency and Clean Energy</b>	Dept. of Community Services and Development	Energy Efficiency Upgrades/Weatherization	\$75 m
	Energy Commission	Energy Efficiency for Public Buildings	\$20 m
	Dept. of Food and Agriculture	Agricultural Energy and Operational Efficiency	\$15 m
<b>Natural Resources and Waste Diversion</b>	Dept. of Fish and Wildlife	Wetlands and Watershed Restoration	\$25 m
	Dept. of Forestry and Fire Protection	Fire Prevention and Urban Forestry Projects	\$42 m
	Cal Recycle	Waste Diversion	\$25 m

# Key California Laws on Greenhouse Gas Reduction Fund Expenditures

2012	SB 535	Requires auction proceeds benefit and invest in Disadvantaged Communities
2012	AB 1532	Establishes public process and directs funds to reduce GHGs and achieve co-benefits
2012	SB 1018	Established the Greenhouse Gas Reduction Fund and accountability requirements
2014	SB 862	Created the Affordable Housing and Sustainable Communities Program

# Structure of SGC-led Cap and Trade Proceed Investments

Greenhouse Gas Reduction Fund Investments

Air Resources Board

GHG Reductions

Co-Benefits

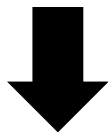
Disadvantaged  
Communities



Strategic Growth Council Integrated Oversight

Resources Agency

Dept. of Housing and Community  
Development



Ag Land Protection

Affordable Housing and  
Sustainable Communities

# Affordable Housing and Sustainable Communities (AHSC) Program Overview

# AHSC Statutory Requirements

- Demonstrate GHG reductions
- Consistent with State Planning Priorities\*
- Implement regional Sustainable Communities Strategy\*\*
- 50% of funding invested to benefit Disadvantaged Communities
- 50% of funding invested to provide housing opportunities for lower income households

\*Per Government Code 65041.1

\*\*If a Sustainable Communities Strategy is not required for a region by law, a regional plan that includes policies and programs to reduce greenhouse gas emissions will meet this requirement.

## Eligible Uses

- Affordable Housing
- Transit
- Active Transportation
- Non-Infrastructure Active Transportation
- Complete Streets
- Transit-Oriented Development
- Other GHG and Criteria Air Pollutant Reduction
- SCS Implementation Plans

Eligible uses to be assisted through:

- ✓ Loans and grants for affordable housing
  - ✓ Grants for other activities



## ***Projects must demonstrate GHG reductions that focus on Vehicle Miles Traveled (VMT) reductions***

Projects may also demonstrate ancillary GHG reductions through:

- Improved energy efficiency
- Net GHG sequestration
- Other GHG reductions or emissions avoidance

Demonstration of how funded projects will reduce GHG emissions will be subject to methodologies and reporting requirements established by the California Air Resources Board.

## Co-Benefits

*Project scoring criteria shall support co-benefits beyond the reduction of GHG emissions, which includes:*

- Maximizing economic, environmental, and public health benefits
- Improving air quality
- Reducing energy consumption
- Reducing criteria pollutants
- Reducing water consumption
- Reducing greenfield land consumption
- Reducing commute times
- Reducing public fiscal costs
- Support economic growth
- Support workforce development
- Support civic partnerships
- Support stakeholder engagement
- Protect or improve public health

**ARB will be providing further guidance on measuring co-benefits which will be incorporated into program guidelines**

## Estimated Timeline

✓	<b>AUGUST 2014</b>	<b>Three Public Workshops on Guideline Development</b>
✓	<b>SEPTEMBER 2014</b>	<b>Release Draft Guidelines</b>
	<b>OCTOBER 2014</b>	<b>Four Public Workshops on Draft Guidelines</b>
	<b>NOVEMBER 2014</b>	<b>Release Draft Final Guidelines</b>
	<b>DECEMBER 2014</b>	<b>Final Guidelines presented to Council for Approval</b>
	<b>JANUARY 2015</b>	<b>Funding Solicitation Released</b>
	<b>APRIL 2015</b>	<b>Applications Due</b>
	<b>JUNE 2015</b>	<b>Awards Announced</b>

# Climate Risk Damages Would Be Tens of Billions In Direct Costs And Expose Trillions of Dollars of Assets

